

Sources & Application of Funds

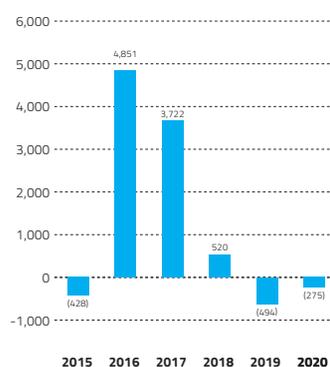
Over the last six years

(Rupees in thousand)	2020	2019	2018	2017	2016	2015
Cash flow from operating activities						
Cash generated from operations	2,312,377	1,844,199	825,675	2,252,114	2,323,393	3,182,034
Finance cost paid	(913,524)	(963,463)	(465,034)	(477,465)	(525,475)	(811,384)
Taxes paid & refund - net	(456,940)	(575,521)	(975,744)	(1,437,792)	(1,278,772)	(686,226)
Long term loans - net	379	2,563	1,190	2,864	-	-
Long term security deposits - net	2,288	763	(6,230)	(1,471)	-	-
Payments for accumulating compensated absences	(4,130)	(226,947)	(33,490)	(21,595)	(26,046)	(23,533)
Retirement benefits paid	(72,287)	(25,679)	(23,739)	(21,339)	(17,917)	(15,329)
Net cash inflow / (outflow) from operating activities	868,163	55,915	(677,372)	295,316	475,183	1,645,562
Cash flow from investing activities						
Fixed capital expenditure	(699,639)	(1,995,235)	(2,215,130)	(1,663,202)	(1,026,871)	(713,480)
Investments made in equity securities	(443,811)	(614,538)	(289,614)	(958,526)	(701,167)	(2,437,175)
Long term advances - net	663	3,336	20,680	(2,476)	13,289	13,311
Investments made in government securities	-	-	-	(1,599,994)	-	-
Proceeds from disposal of government securities	-	-	-	1,603,171	-	-
Proceeds from disposal of property, plant and equipment	42,396	77,281	60,846	69,455	93,797	91,023
Proceeds from disposal of investments	-	10,000	-	-	-	-
Dividends received	825,024	2,025,215	2,942,799	6,273,905	6,472,005	2,617,891
Net cash (used in) / generated from investing activities	(275,367)	(493,941)	519,581	3,722,333	4,851,053	(428,430)
Cash flow from financing activities						
Repayment of long term finances	-	(1,321,450)	(1,321,420)	(571,420)	(1,885,710)	(200,000)
Proceeds from long-term finances	2,243,333	2,000,000	-	-	3,000,000	-
Repayment of liabilities against assets subject to finance lease - net	-	-	(13,730)	(10,617)	(7,438)	(7,038)
Redemption of preference shares	-	-	-	-	(5,601,500)	-
Repayment of lease liabilities	(11,588)	(19,519)	-	-	-	-
Participating dividend on preference shares paid	-	-	(82,499)	(45,000)	-	-
Dividend paid	(1,073,007)	(1,347,518)	(2,658,674)	(2,221,580)	(1,335,268)	(782,731)
Net cash generated / (used in) from financing activities	1,158,738	(688,487)	(4,076,323)	(2,848,617)	(5,829,916)	(989,769)
Net increase / (decrease) in cash and cash equivalents	1,751,534	(1,126,513)	(4,234,114)	1,169,032	(503,680)	227,363
Cash and cash equivalents transferred to Packages Convertors Limited	(5,478,016)	(4,351,503)	(117,389)	(1,286,421)	(782,741)	(1,010,104)
Cash and cash equivalents at the beginning of the year	3,400,000	-	-	-	-	-
Cash and cash equivalents at the end of the year	(326,482)	(5,478,016)	(4,351,503)	(117,389)	(1,286,421)	(782,741)

Operating Activities
(Rupees In Million)



Investing Activities
(Rupees In Million)



Financing Activities
(Rupees In Million)

