

Horizontal & Vertical Analysis

Profit or Loss Account

Horizontal Analysis

(Rupees in Million)

	2020	20 vs 19	2019	19 vs 18	2018	18 vs 17	2017	17 vs 16	2016	16 vs 15	2015
	Rs.	%	Rs.	%	Rs.	%	Rs.	%	Rs.	%	Rs.
Local sales	15,307	(44.05)	27,356	10.39	24,781	16.02	21,359	8.05	19,766	5.80	18,683
Export sales	113	(40.98)	192	369.67	41	34.49	30	12.41	27	(4.44)	28
Gross sales	15,420	(44.02)	27,548	10.98	24,822	16.05	21,389	8.06	19,794	5.78	18,711
Sales tax	(2,375)	(44.43)	(4,274)	12.05	(3,814)	16.15	(3,284)	11.92	(2,934)	10.41	(2,657)
Commission	-	-	-	-	-	-	-	-	(20)	(29.82)	(29)
Trade Discount	(215)	(40.03)	(358)	16.11	(308)	45.89	(211)	-	-	-	-
Net sales	12,830	(44.01)	22,916	10.71	20,699	15.68	17,894	6.26	16,839	5.08	16,025
Cost of sales	(9,941)	(46.39)	(18,543)	6.45	(17,419)	21.22	(14,370)	8.68	(13,221)	4.40	(12,664)
Gross profit	2,889	(33.93)	4,373	33.31	3,280	(6.92)	3,524	(2.59)	3,618	7.63	3,361
Administrative expenses	(795)	(31.37)	(1,159)	5.53	(1,098)	8.73	(1,010)	12.54	(897)	19.22	(753)
Distribution and marketing costs	(752)	(40.06)	(1,254)	7.41	(1,168)	27.22	(918)	(0.39)	(922)	35.93	(678)
Net impairment losses on financial assets	69	(199.13)	(70)	-	-	-	-	-	-	-	-
Other operating expenses	(116)	(87.47)	(930)	169.59	(345)	(30.44)	(496)	26.36	(392)	13.04	(347)
Other operating income	406	24.27	327	20.30	272	19.67	227	(41.81)	390	59.94	244
Profit from operations	1,701	32.15	1,287	36.75	941	(29.10)	1,328	(26.11)	1,797	(1.68)	1,828
Finance costs	(782)	(25.92)	(1,056)	101.19	(525)	17.81	(445)	(65.93)	(1,308)	103.33	(643)
Investment income	1,917	(0.90)	1,934	(36.14)	3,029	(51.72)	6,274	(3.06)	6,472	147.22	2,618
Profit before tax	2,836	30.95	2,166	(37.14)	3,445	(51.85)	7,156	2.80	6,961	83.08	3,803
Taxation	(16)	(98.01)	(819)	15.52	(709)	(24.54)	(940)	(31.18)	(1,366)	169.33	(507)
Profit for the year	2,820	109.43	1,346	(50.79)	2,736	(55.98)	6,216	11.09	5,596	69.80	3,295
Basic earnings per share	31.55		15.06		29.69		69.05		62.61		37.42
Diluted earnings per share	30.48		14.93		29.18		65.02		58.45		33.62

The financial information is based upon audited financial results of the company of respective periods unless represented in accordance with applicable financial reporting framework.

Vertical Analysis

(Rupees in Million)

	2020		2019		2018		2017		2016		2015	
	Rs.	%	Rs.	%	Rs.	%	Rs.	%	Rs.	%	Rs.	%
Local sales	15,307	99.26	27,356	99.30	24,781	99.84	21,359	99.86	19,766	99.86	18,683	99.85
Export sales	113	0.74	192	0.70	41	0.16	30	0.14	27	0.14	28	0.15
Gross sales	15,420	100.00	27,548	100.00	24,822	100.00	21,389	100.00	19,794	100.00	18,711	100.00
Sales tax	(2,375)	(15.40)	(4,274)	(15.51)	(3,814)	(15.37)	(3,284)	(15.35)	(2,934)	(14.82)	(2,657)	(14.20)
Commission	-	-	-	-	-	-	-	-	(20)	(0.10)	(29)	(0.16)
Trade Discount	(215)	(1.39)	(358)	(1.30)	(308)	(1.24)	(211)	(0.99)	-	-	-	-
Net sales	12,830	83.20	22,916	83.19	20,699	83.39	17,894	83.66	16,839	85.07	16,025	85.64
Cost of sales	(9,941)	(64.47)	(18,543)	(67.31)	(17,419)	(70.18)	(14,370)	(67.18)	(13,221)	(66.80)	(12,664)	(67.68)
Gross profit	2,889	18.74	4,373	15.87	3,280	13.22	3,524	16.48	3,618	18.28	3,361	17.96
Administrative expenses	(795)	(5.16)	(1,159)	(4.21)	(1,098)	(4.42)	(1,010)	(4.72)	(897)	(4.53)	(753)	(4.02)
Distribution and marketing costs	(752)	(4.88)	(1,254)	(4.55)	(1,168)	(4.70)	(918)	(4.29)	(922)	(4.66)	(678)	(3.62)
Net impairment losses on financial assets	69	0.45	(70)	(0.25)	-	-	-	-	-	-	-	-
Other operating expenses	(116)	(0.76)	(930)	(3.37)	(345)	(1.39)	(496)	(2.32)	(392)	(1.98)	(347)	(1.86)
Other operating income	406	2.64	327	1.19	272	1.09	227	1.06	390	1.97	244	1.30
Profit from operations	1,701	11.03	1,287	4.67	941	3.79	1,328	6.21	1,797	9.08	1,828	9.77
Finance costs	(782)	(5.07)	(1,056)	(3.83)	(525)	(2.11)	(445)	(2.08)	(1,308)	(6.61)	(643)	(3.44)
Investment income	1,917	12.43	1,934	7.02	3,029	12.20	6,274	29.33	6,472	32.70	2,618	13.99
Profit before tax	2,836	18.39	2,166	7.86	3,445	13.88	7,156	33.46	6,961	35.17	3,803	20.32
Taxation	(16)	(0.11)	(819)	(2.97)	(709)	(2.86)	(940)	(4.39)	(1,366)	(6.90)	(507)	(2.71)
Profit for the year	2,820	18.28	1,346	4.89	2,736	11.02	6,216	29.06	5,596	28.27	3,295	17.61
Basic earnings / (loss) per share	31.55		15.06		29.69		69.05		62.61		37.42	
Diluted earnings / (loss) per share	30.48		14.93		29.18		65.02		58.45		33.62	

Profit or Loss - Breakup of Major Expenses As % of Sales

