

SOURCES & APPLICATION OF FUNDS

OVER THE LAST SIX YEARS

(Rupees in thousand)	2021	2020	2019	2018	2017	2016
CASH FLOW FROM OPERATING ACTIVITIES						
Cash generated from operations	214,748	2,312,377	1,844,199	825,675	2,252,114	2,323,393
Finance cost paid	(230,904)	(913,524)	(963,463)	(465,034)	(477,465)	(525,475)
Taxes paid & refund - net	(275,401)	(456,940)	(575,521)	(975,744)	(1,437,792)	(1,278,772)
Long term loans - net	-	379	2,563	1,190	2,864	-
Long term security deposits - net	220	2,288	763	(6,230)	(1,471)	-
Payments for accumulating compensated absences	(1,248)	(4,130)	(226,947)	(33,490)	(21,595)	(26,046)
Retirement benefits paid	(5,972)	(72,287)	(25,679)	(23,739)	(21,339)	(17,917)
Dividends received	5,287,607	825,024	2,025,215	2,942,799	6,273,905	6,472,005
Net cash inflow / (outflow) from operating activities	4,989,050	1,693,187	2,081,130	2,265,427	6,569,221	6,947,188
CASH FLOW FROM INVESTING ACTIVITIES						
Fixed capital expenditure	(141,369)	(699,639)	(1,995,235)	(2,215,130)	(1,663,202)	(1,026,871)
Investments made in equity securities	(3,723,151)	(443,811)	(614,538)	(289,614)	(958,526)	(701,167)
Long term advances - net	10,765	663	3,336	20,680	(2,476)	13,289
Investments made in government securities	-	-	-	-	(1,599,994)	-
Proceeds from disposal of government securities	-	-	-	-	1,603,171	-
Proceeds from disposal of property, plant and equipment	21,391	42,396	77,281	60,846	69,455	93,797
Proceeds from disposal of investments	-	-	10,000	-	-	-
Net cash (used in) / generated from investing activities	(3,832,364)	(1,100,391)	(2,519,156)	(2,423,218)	(2,551,572)	(1,620,952)
Cash flow from financing activities						
Repayment of long term finances	-	-	(1,321,450)	(1,321,420)	(571,420)	(1,885,710)
Proceeds from long-term finances	1,550,000	2,243,333	2,000,000	-	-	3,000,000
Repayment of liabilities against assets subject to finance lease - net	-	-	-	(13,730)	(10,617)	(7,438)
Redemption of preference shares	-	-	-	-	-	(5,601,500)
Repayment of lease liabilities	-	(11,588)	(19,519)	-	-	-
Participating dividend on preference shares paid	-	-	-	(82,499)	(45,000)	-
Dividend paid	(2,033,175)	(1,073,007)	(1,347,518)	(2,658,674)	(2,221,580)	(1,335,268)
Net cash (used in) / generated from financing activities	(483,175)	1,158,738	(688,487)	(4,076,323)	(2,848,617)	(5,829,916)
Net increase / (decrease) in cash and cash equivalents	673,511	1,751,534	(1,126,513)	(4,234,114)	1,169,032	(503,680)
Short term borrowings transferred to Packages Convertors Limited	-	3,400,000	-	-	-	-
Cash and cash equivalents at the beginning of the year	(326,482)	(5,478,016)	(4,351,503)	(117,389)	(1,286,421)	(782,741)
Cash and cash equivalents at the end of the year	347,029	(326,482)	(5,478,016)	(4,351,503)	(117,389)	(1,286,421)

	2016	2017	2018	2019	2020	2021
Operating	6,472	6,274	2,943	2,025	825	5,288
Investing	(1,621)	(2,552)	(2,423)	(2,519)	(1,100)	(3,832)
Financing	(5,830)	(2,849)	(4,076)	(688)	1,159	(483)

