TERMS OF REFERENCE OF IT AND DIGITALIZATION COMMITTEE

IT and Digitalization Committee shall:

(i) Review and approve IT and Digitalization Strategy

(ii) Review and approve IT Security and and Governance Policy

(iii) Review and monitor on-going projects related to business/IT relevant to the company's policy and goals

(iv) Guide to prioritize new Digitalization and ongoing IT projects of the company to achieve company's goals where IT is working as an enabler

(v) Review All Key Performance Indicators and delivery of the KPIs of Group CIO

(vi) Review and approve capex for acquisition of hardware, software and services as per IT strategy

(vii) Review key aspects of IT such as Business Continuity, integrity and availability of data, cybersecurity, access control and physical control arrangements are in place

(viii) Review information security/data risks identified by Audit and security systems assessed and monitor their management in line with standard frameworks and recommend actions.