

Sources & Application of Funds

Over the last six years

| | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Cash flow from operating activities | | | | | | |
| Cash generated from operations | 271,533 | 214,748 | 2,312,377 | 1,844,199 | 825,675 | 2,252,114 |
| Finance cost paid | (575,140) | (230,904) | (913,524) | (963,463) | (465,034) | (477,465) |
| Taxes paid & refund - net | (390,184) | (275,401) | (456,940) | (575,521) | (975,744) | (1,437,792) |
| Long term loans - net | - | - | 379 | 2,563 | 1,190 | 2,864 |
| Long term security deposits - net | 2,433 | 220 | 2,288 | 763 | (6,230) | (1,471) |
| Payments for accumulating compensated absences | (1,325) | (1,248) | (4,130) | (226,947) | (33,490) | (21,595) |
| Retirement benefits paid | (7,164) | (5,972) | (72,287) | (25,679) | (23,739) | (21,339) |
| Long term advances - net | 9,447 | 10,765 | 663 | 3,336 | 20,680 | (2,476) |
| Dividends received | 4,862,333 | 5,287,607 | 825,024 | 2,025,215 | 2,942,799 | 6,273,905 |
| Net cash inflow from operating activities | 4,171,933 | 4,999,815 | 1,693,850 | 2,084,466 | 2,286,107 | 6,566,745 |
| Cash flow from investing activities | | | | | | |
| Fixed capital expenditure | (260,827) | (141,369) | (699,639) | (1,995,235) | (2,215,130) | (1,663,202) |
| Investments made in equity securities | (3,809,348) | (3,488,151) | (443,811) | (614,538) | (289,614) | (958,526) |
| Investments made in government securities | - | - | - | - | - | (1,599,994) |
| Proceeds from disposal of government securities | - | - | - | - | - | 1,603,171 |
| Proceeds from disposal of property, plant and equipment | 46,215 | 21,391 | 42,396 | 77,281 | 60,846 | 69,455 |
| Proceeds from disposal of investments | - | - | - | 10,000 | - | - |
| Net cash used in investing activities | (4,023,960) | (3,608,129) | (1,101,054) | (2,522,492) | (2,443,898) | (2,549,096) |
| Cash flow from financing activities | | | | | | |
| Repayment of long term finances | - | - | - | (1,321,450) | (1,321,420) | (571,420) |
| Proceeds from long-term finances | 2,100,000 | 1,550,000 | 2,243,333 | 2,000,000 | - | - |
| Repayment of liabilities against assets subject to finance lease - net | - | - | - | - | (13,730) | (10,617) |
| Repayment of lease liabilities | - | - | (11,588) | (19,519) | - | - |
| Participating dividend on preference shares paid | - | - | - | - | (82,499) | (45,000) |
| Dividend paid | (2,520,820) | (2,033,175) | (1,073,007) | (1,347,518) | (2,658,674) | (2,221,580) |
| Net cash (used in) / generated from financing activities | (420,820) | (483,175) | 1,158,738 | (688,487) | (4,076,323) | (2,848,617) |
| Net (decrease) / increase in cash and cash equivalents | (272,847) | 908,511 | 1,751,534 | (1,126,513) | (4,234,114) | 1,169,032 |
| Short term borrowings transferred to Packages Convertors Limited | - | - | 3,400,000 | - | - | - |
| Cash and cash equivalents at the beginning of the year | 582,029 | (326,482) | (5,478,016) | (4,351,503) | (117,389) | (1,286,421) |
| Effect of exchange rate changes on cash and cash equivalents | 777 | - | - | - | - | - |
| Cash and cash equivalents at the end of the year | 309,959 | 582,029 | (326,482) | (5,478,016) | (4,351,503) | (117,389) |