

# Horizontal & Vertical Analysis

## Balance Sheet

### HORIZONTAL ANALYSIS

(Rupees in Million)

#### EQUITY & LIABILITIES

##### SHARE CAPITAL & RESERVES

	2023	23 vs 22	2022	22 vs 21
	Rs	%	Rs	%
Issued, subscribed and paid up capital	894	-	894	-
Preference shares/convertible stock of Rs 190 each	606	-	606	-
Reserves	54,146	22.70	44,128	4.20
Un-appropriated profit / (loss)	3,008	(30.38)	4,320	0.29

##### NON-CURRENT LIABILITIES

Long term finances	6,751	66.90	4,045	62.94
Lease liabilities	-	-	-	-
Long term advances	24	22.42	19	150.68
Deferred taxation	-	-	-	-
Retirement benefits	947	24.84	759	26.30
Deferred liabilities	86	27.74	68	29.77

##### CURRENT LIABILITIES

Current portion of long-term finances	688	27.91	538	5,921.06
Finances under mark up arrangements - secured	3	-	-	-
Trade and other payables	697	29.35	539	(64.02)
Unclaimed dividend	81	36.41	60	1.47
Accrued finance cost	448	84.25	243	54.23

#### TOTAL

	68,379	21.63	56,218	5.79
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### VERTICAL ANALYSIS

(Rupees in Million)

#### EQUITY & LIABILITIES

##### SHARE CAPITAL & RESERVES

	2023		2022	
	Rs	%	Rs	%
Issued, subscribed and paid up capital	894	1.31	894	1.59
Preference shares/convertible stock of Rs 190 each	606	0.89	606	1.08
Reserves	54,146	79.19	44,128	78.50
Un-appropriated profit / (loss)	3,008	4.40	4,320	7.68

##### NON-CURRENT LIABILITIES

Long term finances	6,751	9.87	4,045	7.20
Lease liabilities	-	-	-	-
Long term advances	24	0.03	19	0.03
Deferred taxation	-	-	-	-
Retirement benefits	947	1.38	759	1.35
Deferred liabilities	86	0.13	68	0.12

##### CURRENT LIABILITIES

Current portion of long-term finances	688	1.01	538	0.96
Finances under mark up arrangements - secured	3	0.00	-	-
Trade and other payables	697	1.02	539	0.96
Unclaimed dividend	81	0.12	60	0.11
Accrued finance cost	448	0.65	243	0.43

#### TOTAL

	68,379	100	56,218	100
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2021	21 vs 20	2020	20 vs 19	2019	19 vs 18	2018
Rs	%	Rs	%	Rs	%	Rs

894	-	894	-	894	-	894
606	-	606	-	606	-	606
42,351	(5.95)	45,029	(8.26)	49,084	(4.79)	51,550
4,308	36.24	3,162	35.21	2,338	(30.90)	3,384

2,483	166.19	933	(65.87)	2,733	193.00	933
-	-	-	-	41	-	-
8	(5.64)	8	(86.14)	59	(32.51)	87
94	-	-	-	462	27.76	362
601	98.41	303	(51.22)	621	21.30	512
52	32.15	39	(77.93)	178	(49.89)	356

9	310.81	2	(99.02)	221	(83.34)	1,329
21	(95.34)	453	(92.07)	5,713	29.43	4,414
1,498	(0.88)	1,511	(56.65)	3,486	1.39	3,438
59	7.53	55	(0.82)	55	(11.01)	62
157	(8.75)	173	(48.51)	335	34.43	249

53,140	(0.05)	53,168	(20.44)	66,827	(1.98)	68,176
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2021		2020		2019		2018	
Rs	%	Rs	%	Rs	%	Rs	%

894	1.68	894	1.68	894	1.34	894	1.31
606	1.14	606	1.14	606	0.91	606	0.89
42,351	79.70	45,029	84.69	49,084	73.45	51,550	75.61
4,308	8.11	3,162	5.95	2,338	3.50	3,384	4.96

2,483	4.67	933	1.75	2,733	4.09	933	1.37
-	-	-	-	41	0.06	-	-
8	0.01	8	0.02	59	0.09	87	0.13
94	0.18	-	-	462	0.69	362	0.53
601	1.13	303	0.57	621	0.93	512	0.75
52	0.10	39	0.07	178	0.27	356	0.52

9	0.02	2	0.00	221	0.33	1,329	1.95
21	0.04	453	0.85	5,713	8.55	4,414	6.47
1,498	2.82	1,511	2.84	3,486	5.22	3,438	5.04
59	0.11	55	0.10	55	0.08	62	0.09
157	0.30	173	0.32	335	0.50	249	0.37

53,140	100	53,168	100	66,827	100	68,176	100
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# Horizontal & Vertical Analysis

## Balance Sheet

### HORIZONTAL ANALYSIS

(Rupees in Million)

#### ASSETS

##### NON-CURRENT ASSETS

	2023	23 vs 22	2022	22 vs 21
	Rs	%	Rs	%
Property, plant and equipment	357	5.37	339	80.84
Right-of-use assets	-	-	-	-
Investment property	1,557	6.42	1,463	0.36
Intangible assets	1	(21.73)	2	(24.48)
Investments	61,517	21.64	50,572	7.78
Long term security deposits	3	(3.34)	3	(47.47)
Long term loan to subsidiary company	250	-	-	-
Long term loans	-	-	-	-
Deferred taxation	31.8	579.64	4.7	-

##### CURRENT ASSETS

Stores and spares	-	-	-	-
Stock-in-trade	-	-	-	-
Current portion of long term investment	-	-	-	-
Short term investments	390	160.24	150	-
Trade debts	-	-	-	-
Loans, advances, deposits, prepayments and other receivables	1,923	42.02	1,354	30.45
Income tax receivable	2,218	2.21	2,170	(25.50)
Cash and bank balances	130	(18.55)	160	(56.55)

#### TOTAL

	68,379	21.63	56,218	5.79
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### VERTICAL ANALYSIS

(Rupees in Million)

#### ASSETS

##### NON-CURRENT ASSETS

	2023		2022	
	Rs	%	Rs	%
Property, plant and equipment	357	0.52	339	0.60
Right-of-use assets	-	-	-	-
Investment property	1,557	2.28	1,463	2.60
Intangible assets	1	0.00	2	0.00
Investments	61,517	89.97	50,572	89.96
Long term security deposits	3	0.00	3	0.00
Long term loan to subsidiary company	250	0.37	-	-
Long term loans	-	-	-	-
Deferred taxation	31.8	0.05	4.7	0.01

##### CURRENT ASSETS

Stores and spares	-	-	-	-
Stock-in-trade	-	-	-	-
Current portion of long term investment	-	-	-	-
Short term investments	390	0.57	150	0.27
Trade debts	-	-	-	-
Loans, advances, deposits, prepayments and other receivables	1,923	2.81	1,354	2.41
Income tax receivable	2,218	3.24	2,170	3.86
Cash and bank balances	130	0.19	160	0.28

#### TOTAL

	68,379	100	56,218	100
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2021	21 vs 20	2020	20 vs 19	2019	19 vs 18	2018
Rs	%	Rs	%	Rs	%	Rs

187	13.77	165	(97.74)	7,286	11.30	6,546
-	-	-	-	63	-	-
1,458	2.55	1,422	191.66	487	336.73	112
2	(19.72)	3	(95.99)	65	(3.42)	67
46,923	1.59	46,186	(3.20)	47,714	(7.03)	51,323
5	(4.10)	5	(31.23)	8	(8.94)	9
-	-	-	-	-	-	-
-	-	-	-	0.3	(88.09)	2
-	-	262.5	-	-	-	-
-	-	-	-	658	32.12	498
-	-	-	-	3,439	10.04	3,125
-	-	-	-	-	-	10
235	-	-	-	80	-	-
10	(85.93)	74	(97.56)	3,045	18.54	2,569
1,038	(46.13)	1,927	124.60	858	2.77	835
2,913	(2.79)	2,997	3.76	2,888	(4.28)	3,017
368	190.63	127	(46.12)	235	276.11	63
53,140	(0.05)	53,168	(20.44)	66,827	(1.98)	68,176

2021		2020		2019		2018	
Rs	%	Rs	%	Rs	%	Rs	%

187	0.35	165	0.31	7,286	10.90	6,546	9.60
-	-	-	-	63	0.09	-	-
1,458	2.74	1,422	2.67	487	0.73	112	0.16
2	0.00	3	0.00	65	0.10	67	0.10
46,923	88.30	46,186	86.87	47,714	71.40	51,323	75.28
5	0.01	5	0.01	8	0.01	9	0.01
-	-	-	-	-	-	-	-
-	-	-	-	0.3	0.00	2	0.00
-	-	262.5	0.49	-	-	-	-
-	-	-	-	658	0.98	498	0.73
-	-	-	-	3,439	5.15	3,125	4.58
-	-	-	-	-	-	10	0.01
235	0.44	-	-	80	0.12	-	-
10	0.02	74	0.14	3,045	4.56	2,569	3.77
1,038	1.95	1,927	3.62	858	1.28	835	1.22
2,913	5.48	2,997	5.64	2,888	4.32	3,017	4.43
368	0.69	127	0.24	235	0.35	63	0.09
53,140	100	53,168	100	66,827	100	68,176	100

