

Sources & Application of Funds

Over the last six years

	2023	2022	2021	2020	2019	2018
Cash flow from operating activities						
Cash generated from operations	742,693	271,533	214,748	2,312,377	1,844,199	825,675
Finance cost paid	(1,229,695)	(575,140)	(230,904)	(913,524)	(963,463)	(465,034)
Taxes paid & refund - net	(397,871)	(390,184)	(275,401)	(456,940)	(575,521)	(975,744)
Long term loans - net	-	-	-	379	2,563	1,190
Long term security deposits - net	90	2,433	220	2,288	763	(6,230)
Payments for accumulating compensated absences	(5,436)	(1,325)	(1,248)	(4,130)	(226,947)	(33,490)
Retirement benefits paid	(10,783)	(7,164)	(5,972)	(72,287)	(25,679)	(23,739)
Long term advances - net	22,847	9,447	10,765	663	3,336	20,680
Dividends received	4,806,173	4,862,333	5,287,607	825,024	2,025,215	2,942,799
Net cash inflow from operating activities	3,928,018	4,171,933	4,999,815	1,693,850	2,084,466	2,286,107
Cash flow from investing activities						
Fixed capital expenditure	(249,239)	(260,827)	(141,369)	(699,639)	(1,995,235)	(2,215,130)
Investments made in equity securities	(3,628,552)	(3,809,348)	(3,488,151)	(443,811)	(614,538)	(289,614)
Loan given to subsidiary company	(250,000)	-	-	-	-	-
Proceeds from disposal of property, plant and equipment	50,833	46,215	21,391	42,396	77,281	60,846
Proceeds from disposal of investments	-	-	-	-	10,000	-
Net cash used in investing activities	(4,076,958)	(4,023,960)	(3,608,129)	(1,101,054)	(2,522,492)	(2,443,898)
Cash flow from financing activities						
Repayment of long term finances	(343,750)	-	-	-	(1,321,450)	(1,321,420)
Proceeds from long-term finances	3,200,000	2,100,000	1,550,000	2,243,333	2,000,000	-
Repayment of liabilities against assets subject to finance lease - net	-	-	-	-	-	(13,730)
Repayment of lease liabilities	-	-	-	(11,588)	(19,519)	-
Participating dividend on preference shares paid	-	-	-	-	-	(82,499)
Dividend paid	(2,499,937)	(2,520,820)	(2,033,175)	(1,073,007)	(1,347,518)	(2,658,674)
Net cash (used in) / generated from financing activities	356,313	(420,820)	(483,175)	1,158,738	(688,487)	(4,076,323)
Net increase / (decrease) in cash and cash equivalents	207,373	(272,847)	908,511	1,751,534	(1,126,513)	(4,234,114)
Short term borrowings transferred to Packages Convertors Limited	-	-	-	3,400,000	-	-
Cash and cash equivalents at the beginning of the year	309,959	582,029	(326,482)	(5,478,016)	(4,351,503)	(117,389)
Effect of exchange rate changes on cash and cash equivalents	55	777	-	-	-	-
Cash and cash equivalents at the end of the year	517,387	309,959	582,029	(326,482)	(5,478,016)	(4,351,503)

