



A.F.FERGUSON & CO.

April 30, 2025

3723

The Company Secretary  
Packages Limited  
Karachi

Dear Madam

**SUBMISSION OF REPORT OF SCRUTINIZER ON VOTING IN RESPECT OF GRANTING CROSS-COMPANY SECURITY TO DIC PAKISTAN LIMITED UNDER REGULATION 11A(2) OF THE COMPANIES (POSTAL BALLOT) REGULATIONS, 2018**

We are pleased to submit the enclosed 'Report of Scrutinizer' on the voting process and votes cast in respect of granting cross-company security to DIC Pakistan Limited, an unlisted subsidiary of Packages Limited ("the Company"), through approval in the 70th Annual General Meeting of the Company held today at the Institute of Chartered Accountants of Pakistan (ICAP), Chartered Accountants Avenue, Block 8 Clifton, Karachi, under Regulation 11A(2) of the Companies (Postal Ballot) Regulations, 2018, pursuant to our engagement letter No. 3435 dated April 7, 2025.

Yours truly

encls.

A. F. FERGUSON & CO., Chartered Accountants, a member firm of the PwC network  
308-Upper Mall, Shahrah-e-Quaid-e-Azam, P.O. Box 39, Lahore-54000, Pakistan.  
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■ KARACHI ■ LAHORE ■ ISLAMABAD



**PACKAGES LIMITED**  
**Report of Scrutinizer**  
Under Regulation 11(A) of the Companies (Postal Ballot) Regulations, 2018

To,

Chairman

70th Annual General Meeting of Packages Limited

Held on Wednesday, April 30, 2025 at the Institute of Chartered Accountants of Pakistan (ICAP),  
Chartered Accountants Avenue, Block 8 Clifton, Karachi.

Dear Sir,

We, A. F. Ferguson & Co., Chartered Accountants, appointed as Scrutinizer by the Board of Directors of Packages Limited (“the Company”) under the Postal Ballot Regulations, 2018 (“the Regulations”), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution, as per the requirements of the Regulations, at the 70th Annual General Meeting of the Company, held on Wednesday, April 30, 2025 at the Institute of Chartered Accountants of Pakistan (ICAP), Chartered Accountants Avenue, Block 8 Clifton, Karachi, submit our report as required under the Regulations as under:

1. Details of voting taken place during the meeting are as following:

**Vote casted in person or through proxy:**

Particulars			Result of resolution							
No. of Members present in Person	No. of Members Present through Proxy	Total No. of Shares held	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 1		Resolution No. 2		Resolution No. 3	
					Favor	Against	Favor	Against	Favor	Against
75	-	1,480	1,316	-	1,315	1	N/A	N/A	N/A	N/A

**Vote casted through e-voting:**

Particulars		Result of resolution							
No. of Members Casting the vote	Total No. of Shares held	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 1		Resolution No. 2		Resolution No. 3	
				Favor	Against	Favor	Against	Favor	Against
54	46,285,674	46,285,674	-	46,284,397	1,277	N/A	N/A	N/A	N/A

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**Vote casted through post:**

Particulars		Result of resolution							
No. of Members Casting the vote	Total No. of Shares held	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No. 1		Resolution No. 2		Resolution No. 3	
				Favor	Against	Favor	Against	Favor	Against
21	23,678,188	23,678,188	-	23,678,188	-	N/A	N/A	N/A	N/A

**Consolidated Report of Voting:**

S. No.	Resolution	Total No. of Shares /Votes Held	Total Number of Votes Casted	Total Number of Invalid Votes	Number of Votes Casted in Favour	Number of Votes Casted Against	Percentage of Votes Casted in Favour	Resolution Passed / Not Passed	Remarks
1.	Granting cross-company security to DIC Pakistan Limited, an unlisted subsidiary of Packages Limited	69,965,342	69,965,178	-	69,963,900	1,278	99.9982%	Passed	-

2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations 2018.

**Other Details:**

Date and Time of un-blocking of e-voting results by the Chairman.	April 30, 2025 at 10:55 a.m
Last date and time of receiving postal ballot by the Company.	April 29, 2025 at 12:56 p.m

**Resolution:**

Resolution 1	Granting cross-company security to DIC Pakistan Limited, an unlisted subsidiary of Packages Limited
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A. F. Ferguson & Co.  
Chartered Accountants  
Place: Lahore  
Date: April 30, 2025