



Packages Limited

NOTICE OF EXTRAORDINARY GENERAL MEETING (EoGM)

NOTICE is hereby given that an Extraordinary General Meeting (EoGM) of the Shareholders of Packages Limited (“the Company”) will be held at 11:30 A.M. on Friday, June 19, 2026. The Securities and Exchange Commission of Pakistan (the “SECP”) has, vide its circulars issued from time to time, directed the listed companies to hold general meetings virtually in addition to the requirement of holding a physical meeting.

Accordingly, the Company has made necessary arrangements to hold the meeting under hybrid arrangement i.e. in-person meeting at the Auditorium, Institute of Chartered Accountants of Pakistan (ICAP), Chartered Accountants Avenue, Block 8, Clifton, Karachi and virtually through Zoom.

ORDINARY BUSINESS

1. To confirm the minutes of the 71st Annual General Meeting held on April 30, 2026.
2. To elect ten (10) directors on the Board of Directors (the “Board”) of the Company as fixed by the Board under Section 159(1) of the Companies Act, 2017.

The term of office of the directors so elected shall be a period of three (3) years commencing from June 19, 2026, in accordance with the provisions of Sections 159 and 161 of the Companies Act, 2017 (the “Act”).

Following is the list of names of retiring directors, alphabetized by last names. All of them are eligible for re-election:

- | | | |
|----------------------------|-------------------------|------------------------------|
| 1) Mr. Towfiq Habib Chinoy | 5) Mr. Atif Aslam Bajwa | 9) Mr. Josef Meinrad Mueller |
| 2) Syed Hyder Ali | 6) Ms. Saba Kamal | 10) Mr. Osman Khalid Waheed |
| 3) Syed Shahid Ali | 7) Mr. Tariq Iqbal Khan | |
| 4) Mr. Hasan Askari | 8) Syed Aslam Mehdi | |

The statement of material facts as required under Section 166(3) of the Act is being dispatched to the members along with the notice of EoGM.

ANY OTHER BUSINESS

- 1) To transact any other business with the permission of the Chairperson.

By Order of the Board

May 25, 2026
Karachi

IQRA SAJJAD
Company Secretary

Notes:

1. The share transfer books of the Company will remain closed from June 12, 2026 to June 19, 2026 (both days inclusive). Transfers received in order by the Company’s Share Registrar M/s FAMCO Share Registration Services (Pvt.) Limited, 8-F, near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi by the close of business on June 11, 2026 will be considered in time to attend and vote at the meeting.
2. A member entitled to attend and vote at the meeting may appoint another person as his/her proxy to attend, speak and vote at the meeting on his/her behalf. Instrument appointing proxy must be deposited at the Registered Office of the Company situated at 4th Floor, The Forum, Suite # 416-422, G-20, Block 9, Khayaban-e-Jami, Clifton, Karachi, not less than 48 hours before the time of the meeting.

3. Proxy Form is available on the Company's website www.packages.com.pk
4. Shareholders holding physical shares are also required to bring their original Computerized National Identity Card (CNIC) and/or copy of CNIC of Shareholder(s) of whom he/she/they hold proxy(ies). Such Shareholder(s) shall not be allowed to attend and/or sign the Register of Shareholders/Members at the EoGM without such CNIC(s).
5. The CDC Account Holders and Sub-Account Holders, whose registration details are available in the Share Book Details Report, shall be required to produce their respective original CNIC or original passport at the time of attending the meeting to facilitate identification. Such Account Holders and Sub-Account Holders should also bring/know their respective participation I.D. No. and the CDC Account No. and in case of proxy, he/she must enclose an attested copy of his/her CNIC or Passport. Representative(s) of corporate member(s) of the Company should bring an attested copy of Board Resolution/Power of Attorney and/or all such documents that are required for such purpose under Circular No. 1 dated 26 January 2000 issued by the SECP.

PARTICIPATION IN THE EoGM PROCEEDINGS VIRTUALLY

Shareholders interested in attending the EoGM virtually are requested to ensure their registration by sending their particulars at the designated email address shares.desk@packages.com.pk mentioning their name, folio number, and email address with subject "Registration for Packages Limited - EoGM 2026" by the close of business hours on June 17, 2026. The log-in credentials and Zoom link to participate in the EoGM will be provided to the registered Shareholders via a response email.

STATUTORY CODE OF CONDUCT AT THE EoGM

The members are requested to observe the statutory code of conduct at the EoGM in accordance with Section 215 of the Act and Regulation 28 of the Companies (General Provisions and Forms) Regulations, 2018 (the "Regulations"), whereby Shareholders are not permitted to exert influence or approach the Management directly for decisions which may lead to creation of hurdles in the smooth functioning of Management. As mentioned in these provisions, Shareholders shall not bring the material that may cause a threat to participants or premises where the meeting is being held, confine themselves to the agenda items covered in the notice of the EoGM and shall not conduct themselves in a manner to disclose any political affiliation. Additionally, the Company is not permitted to distribute gifts in any form to its Shareholders in its meetings as per Section 185 of the Act.

NOTES REGARDING ELECTION OF DIRECTORS

1. Any member/person seeking to contest the Election of Directors shall file his/her intention to offer himself/herself for Election of Directors with the Company in terms of Section 159(3) of the Act. Such intention must be filed not later than fourteen (14) days before the date of the EoGM via a notice in terms of the aforementioned section, together with a consent to act as a director on Appendix to Form – 9 (duly completed and signed by the candidate as required under Section 167(1) of the Act) and below mentioned documents:
 - i) Signed declaration to the effect that he/she is aware of duties and powers of directors under the Act, Memorandum and Articles of Association of the Company, the Rule Book of Pakistan Stock Exchange Limited, the Regulations, and other relevant and prevalent laws and regulations;
 - ii) Signed declaration that he/she is compliant with requirements and eligibility/qualification criteria as set out in the Act, Regulations and other relevant and prevalent laws and regulations for appointment as a Director/Independent Director of a listed company;
2. Independent Director(s) shall meet the criteria laid down in Section 166(2) of the Act and the Companies (Manner and Selection of Independent Directors) Regulations, 2018 and ensure that his/her name must be included in the databank of Independent Directors maintained by the Pakistan Institute of Corporate Governance. Accordingly, following additional documents are also required to be submitted by the candidate(s) intending to contest for Election as Director/Independent Director(s):
 - i) Declaration by Independent Director(s) under Clause 6(3) of the Regulations;
 - ii) Detailed profile along with his/her office address for placement on the Company's website www.packages.com.pk
 - iii) Details of Directorships already holds, if any;
 - iv) Copy of valid CNIC (in case of a Pakistani national) or Passport (in case of a foreign national) and NTN & Folio No./CDC Investor Account No./CDC Sub Account No. (applicable for a person filing consent for the first time as such);

POSTAL BALLOT/E-VOTING:

Pursuant to the Companies (Postal Ballot) Regulations, 2018 and notified amendments, members will be allowed to exercise the right to vote through electronic voting facility and postal ballot for the purpose of election of directors, if the number of persons who offer themselves to be elected is more than the number of directors fixed under Section 159 of the Act. Voting shall be conducted in the manner and as per the procedures contained in the Postal Ballot Regulations.

As required by the Act and in accordance with Companies (Postal Ballot) Regulations, 2018, a postal ballot may be circulated and published.

A.F. Ferguson & Co., Chartered Accountants (the 'Firm'), has been appointed as a Scrutinizer. The Firm has received a satisfactory rating under the quality review program of ICAP and is registered with the Audit Oversight Board of Pakistan. All partners of the firm are qualified and have sufficient experience of performing their duties considering applicable laws, regulations, and the said engagement.

STATEMENT OF MATERIAL FACTS UNDER SECTION 166(3) OF THE COMPANIES ACT, 2017**ELECTION OF DIRECTORS**

This statement sets out the material facts concerning the Election of Directors to be carried out at the EoGM. As a listed company, the Company is required to have Independent Directors on its Board in accordance with the requirements of the Listed Companies (Code of Corporate directors comply with the requirements of Sections 159 and 166(2) of the Companies Act 2017, the Companies (Manner and Selection of Independent Directors) Regulations 2018 and that such Independent Directors are included in the databank of Independent Directors maintained by the Pakistan Institute of Corporate Governance. Core competencies, diversity, skillset, knowledge and experience of the election contestants shall also be considered during the finalization of Independent Directors.

The present directors of the Company are interested in the aforementioned Ordinary Business to the extent that they are eligible for re-election as directors of the Company.

The final list of contesting directors will be circulated/published not later than 7 (seven) days before the date of the EoGM, in terms of section 159(4) of the Act. Further, the website of the Company will also be updated with the information required under Act and Regulations in relation to election of directors.